

**Required Report:** Required - Public Distribution

**Date:** July 08, 2022

**Report Number:** TH2022-0047

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 2 percent despite the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending July 5, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	858	-	-	810	835	817	-	830	835
<b>WR 100 B</b>	421	-	421	427	426	420	455	428	421
<b>PB 100%</b>	417	-	426	428	429	423	446	428	418
<b>PB 5%</b>	406	-	421	423	424	418	441	422	412
<b>WR 5%</b>	413	-	415	422	416	411	445	420	413
<b>WR 10%</b>	408	-	-	417	411	406	-	411	404
<b>WR 15%</b>	405	-	-	414	406	403	-	407	400
<b>WR 25%</b>	404	-	-	-	404	401	-	403	396
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 35.49 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 2 percent despite the weakening of the Thai baht to 35.49 baht/\$1.00 from the previous week's exchange rate of 34.98 baht/\$1.00. The weakening of the Thai baht helped boost Thai rice export competitiveness. Strong demand from Middle Eastern countries, especially for white rice, put upward pressure on export prices of Thai rice. The Ministry of Commerce is looking for opportunities to expand Thai rice exports to other potential markets in the Middle East and North Africa regions.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 20 – 26, 2022, totaled 156,142 metric tons, up 29,651 metric tons from the previous week and up 31,523 metric tons from the four-week moving average of 124,619 metric tons (Table 2). Rice exports from January 1 – June 26, 2022, totaled 2,801,461 metric tons, up 76 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Apr 24, 2022</b>	95,133	83,334	1,720	916	87.8
<b>May 1, 2022</b>	129,050	92,414	1,849	1,003	84.3
<b>May 8, 2022</b>	96,883	89,095	1,946	1,110	75.3
<b>May 15, 2022</b>	131,798	113,216	2,078	1,179	76.2
<b>May 22, 2022</b>	113,547	117,819	2,191	1,255	74.6
<b>May 29, 2022</b>	111,637	113,466	2,303	1,307	76.2
<b>Jun 5, 2022</b>	101,211	114,548	2,404	1,358	77.0
<b>Jun 12, 2022</b>	114,632	110,257	2,519	1,431	76.0
<b>Jun 19, 2022</b>	126,491	113,493	2,645	1,511	75.0
<b>Jun 26, 2022</b>	156,142	124,619	2,801	1,594	75.7

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments